

20 June 2008

Centralised Company Announcements Office  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

## SOIL SAMPLING CONFIRMS GOLD TARGET AT HAWK PROSPECT

### HIGHLIGHTS

- Soil samples taken at the Company's Hawk prospect have returned anomalous gold values up to 1.15ppm (equivalent to 1.15g/t). The richest anomalous zone extends over 400m in length.
- Follow up drilling is expected to commence in the September 2008 quarter.

Copper Range Limited ('CRJ') has received the assay results of a soil sampling campaign carried out over the Hawk prospect near the township of Hawker in South Australia. The soil sampling assay results support the previously announced stream sediment sample anomalies of up to 1.98ppm gold (1.98g/t).

Two zones of gold anomalism have been identified using the soil sample assay results. The higher grade samples are located within a zone which extends for more than 400m east-west. The anomalous zones are proximal to a large target originally identified as a spectral anomaly from ASTER imagery. The anomaly is considered to be metasomatic in origin.

The stream and soil sampling have now produced five values greater than 0.3ppm (0.3g/t) and two greater than 1.0ppm (1.0g/t).

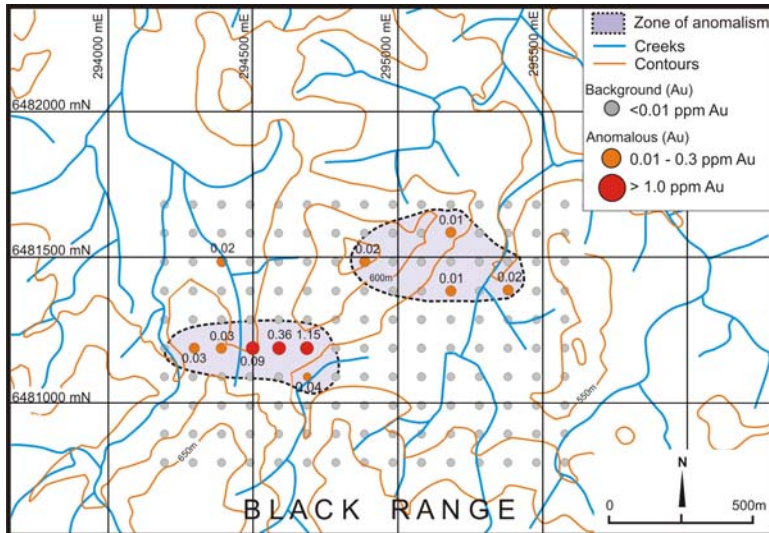
The Hawk prospect is situated in CRJ's wholly owned **Three Creeks** tenement (EL3567).

CRJ is finalising negotiations with a drilling contractor to drill various targets in the Adelaide Fold Belt, including the Hawk prospect. Drilling is expected to commence early in the September 2008 quarter.

Sincerely,

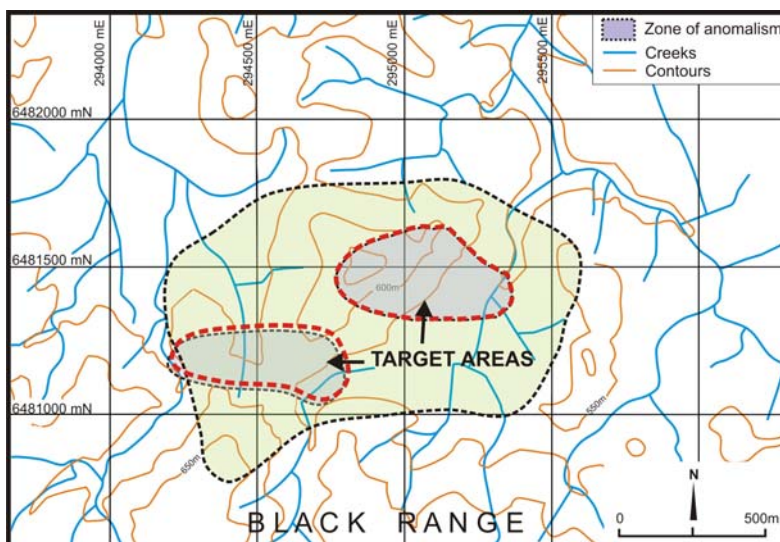
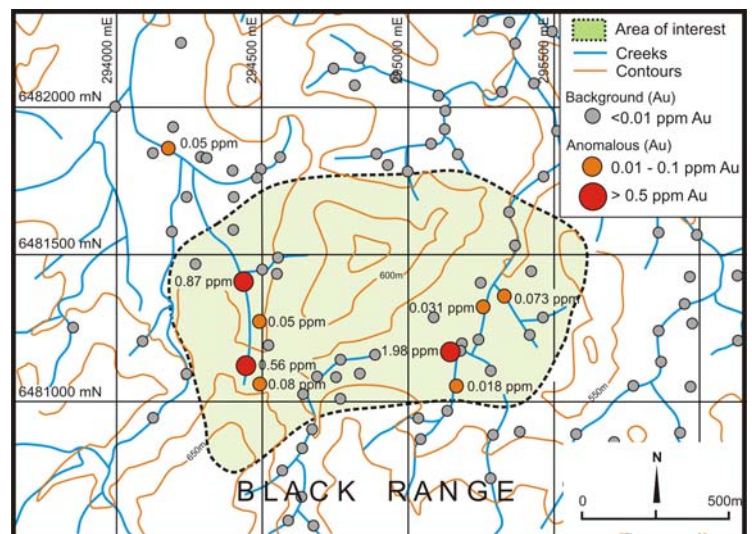


Rob Scargill  
Managing Director



*Figure 1: Results from soil sampling*

*Figure 2: Results from stream sediment sampling*



*Figure 3: Combined anomalous zones from stream sediments and soil sampling*

The information in this report is based upon Exploration Results. Mr Mike Ware (FAusIMM), an employee of Copper Range Limited, compiled the technical aspects of this report. Mr Mike Ware is a Fellow of the Australasian Institute of Mining and Metallurgy and has sufficient experience that is relevant to the style of mineralisation and the type of deposits under consideration, and to the activity that is being reported on, to qualify as a Competent Person as defined in the September 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr Mike Ware consents to the inclusion of the matters in the form and context in which it appears.