



ASX/Media Release
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CRJ 2009/02

Copper Range – Share Purchase Plan Extended

The Directors of Copper Range Limited (“Copper Range”) (ASX: CRJ) have resolved to extend by **one week** the Share Purchase Plan (“the Plan”) which was announced on 12 February 2009. The new Closing Date for the application for shares will now be **13 March 2009**.

Given the relatively short offer period and an increasing number of enquiries over the last few days, the Directors consider it is appropriate to extend the Plan to allow more eligible Shareholders to participate.

Under the Plan, eligible Copper Range Shareholders are entitled to purchase **up to \$5,000** worth of CRJ ordinary fully paid shares (“Shares”) at **3.0 cents per Share**, free of brokerage and other transaction costs. This purchase price represents a **9% discount** to the volume weighted average price for the five trading days prior to the original announcement of the Plan.

The funds raised will principally be used to advance the Company’s exploration activities at its highly prospective iron prospects at Caltowie and Holowilena and to provide the Company with working capital to preserve the Company’s existing prospective asset base.

NEW KEY DATES FOR THE OFFER

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| Announcement of the Plan to the ASX | 12 February 2009 |
| Record date to determine entitlement to participate | 12 February 2009 |
| Despatch of Plan and Application Form to Shareholders | 18 February 2009 |
| Closing date of application for Shares | 13 March 2009 |
| Allotment of Shares and despatch of Holding Statements | by 23 March 2009 |
| Commencement of trading in Shares | Subject to ASX |

The dates above may be subject to change.

Application for Shares under the Plan must be made using the Application Form enclosed with the Terms and Conditions in the original documentation forwarded to Shareholders. Payments may be made by cheque or using BPAY with the details provided with the Application Form.

Copper Range Limited is a South Australian focused copper, iron and gold exploration company. The Company’s strategy is to build a significant resources company through the development of its portfolio of projects in the Olympic Domain and Adelaide Fold Belt in South Australia.

ENDS

For further information see www.copperrange.com.au or please contact;

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