



13 June 2008

Ben Wachter
Advisor, Issuers (Sydney)
Australian Securities Exchange
Exchange Centre
Level 1, 20 Bridge Street
SYDNEY NSW 2000

Dear Ben,

Re: Price Query

Copper Range Limited (ASX Code: CRJ) acknowledges receipt of your enquiry dated 12 June 2008 noting an increase in both the price and volume trading in the securities of the Company and offers the following responses in relation to the numbered items:

1. The Company is not aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company.
2. Not applicable.
3. The Company has increased its level of exploration activity which may increase its operating loss before abnormal items and income tax for the current financial year, as compared to the previous year, by between 30% and 40%.
4. There is no reason to think that the Company may record any material abnormal or extraordinary profit for the current financial year.
5. The Company is aware that David Haselhurst published an article on 11 June 2008 entitled "The Speculator: Opportunity in buying at the bottom" on the ninemsn Money website in which he reviewed the Company and reported upon an interview he conducted with the Company's Managing Director, Rob Scargill, on 8 May 2008.

In his article David Haselhurst states that he acquired 40,000 CRJ shares at 7.9 cents per share on 10 June 2008. Although we do not know for a fact, we presume that the article and the share purchase became known in the market and probably caused the increased trading activity in the Company's securities.

6. The Company believes it is in compliance with all listing rules and, in particular, listing rule 3.1.

Yours sincerely

Geoffrey Broomhead
Company Secretary

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12 June 2008

Mr Geoffrey Broomhead
Company Secretary
Copper Range Limited
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Sydney NSW 2000

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Internet <http://www.asx.com.au>
DX 10427 Stock Exchange Sydney

Dear Geoff

Copper Range Limited (the "Company")

RE: PRICE QUERY

We have noted a change in the price of the Company's securities from a close of 7.9 cents on 6 June 2008 to a high of 15 cents at the time of writing today. We have also noted an increase in the volume of trading in the securities over this period.

In light of the price change and increase in volume, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?
2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any reason to think that there may be a change in the operating profit before abnormal items and income tax so that the figure for the current financial year would vary from the previous corresponding period by more than 15%? If so, please provide details as to the extent of the likely variation.
4. Is there any reason to think that the Company may record any material abnormal or extraordinary profit for the current financial year? If so, please provide details.
5. Is there any other explanation that the Company may have for the price change in the securities of the Company?

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6. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by e-mail at ben.wacher@asx.com.au or by facsimile on facsimile number (02) 9241 7620. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than half an hour before the commencement of trading (ie before 9.30 a.m. A.E.S.T) on Friday, 13 June 2008.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please call me on (02) 9227 0409.

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Yours sincerely

[sent electronically without signature]

Ben Wachter
Advisor, Issuers (Sydney)

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