

11 January 2008

Centralised Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street,
SYDNEY NSW 2000

Dear Sir,

CRJ 2008/02 – Olympic Domain Drill Rig Secured

The Company is pleased to announce that it has signed a multi-hole drilling contract with Boart Longyear for a UDR 1000 diamond drill rig to start at the end of January on several targets in its Olympic Domain tenements

Further details of the drill programme and specific targets will follow.

On behalf of the Board,

Stephen Blackman

Stephen Blackman
Managing Director