



14 June, 2007

Centralised Company Announcements Office,
Australian Stock Exchange Limited,
20 Bridge Street,
SYDNEY NSW 2000

Dear Sir,

**CRJ 2007/0013 – FOCUS OF DRILLING SWITCHED TO
ADELAIDE FOLD BELT COPPER TARGETS**

Copper Range has completed the second of its drill holes in the Olympic Domain (Eastern Gawler Block) in South Australia, where the Company is seeking iron oxide-copper-gold-uranium (IOCGU) deposits.

The hole (PCDDH1) tested the 'Pepita' target, a subtle gravity feature in the Company's Pernatty 'C' tenement. After drilling through sedimentary cover of siltstones and sandstones, the hole intersected basement granite at a depth of 386.5m. The hole terminated at 594m in granite.

No significant signs of IOCGU-style mineralisation were logged. However, in the next six weeks the drill core will be further examined and assayed, which will include radiometric readings.

Copper Range has decided to suspend its drilling programme in the Olympic Domain pending receipt of assays from the two holes drilled to date. During the next several weeks, the Company will conduct a thorough review of the gravity data collected from its tenements.

Simultaneously with the Olympic Domain drilling, the Company has been working on its extensive land position in the Adelaide Fold Belt and is preparing to drill up to four copper targets, partly on its own tenements and partly on joint venture tenements.

For and on behalf of the Board,

A handwritten signature in black ink that reads "Stephen Blackman".

Stephen E. Blackman,
MANAGING DIRECTOR.

