

22 August 2007

Centralised Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street,
SYDNEY NSW 2000

Dear Sir,

CRJ 2007/0023 – OPTION UNDERWRITING UPDATE

The underwriting agreement entered into on 10 August 2007 wherein Findlay & Co Stockbrokers (Underwriters) Pty Ltd (ACN 078 379 683) and KEFU Underwriters Pty Ltd (ACN 089 945 568) offered to jointly underwrite fully the exercise of options expiring on 6 September 2007 has been withdrawn.

The exercise of options is now not underwritten.

The bonus option issue announced by Directors on 10 August 2007 will proceed on the terms announced and all shareholders registered on 18 September 2007 will participate.

Stephen Blackman

Stephen Blackman
Managing Director

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