

9 October 2006

Centralised Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney, NSW 2000

Dear Sir

CRJ 0023 – Exploration Update

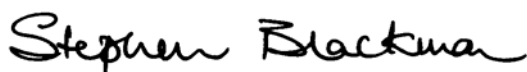
Hawker Project

- Drilling under a PACE approved 2,000m programme commenced on 12 September on the Birthday Prospect at Wirrawilka, within the Worumba EL. 3450.
- This initial programme is nearing completion, with Hole 29 being drilled today.
- Visible copper mineralisation is evident in many of the holes, both as oxide and sulphide.
- Batched samples have been sent off at regular intervals for assaying. Initial assay results are expected mid October.
- Further native title clearances were conducted this weekend which will enable drill testing of other targets at Wyacca, within EL 3492 also in the Hawker Project area.

Stuart Shelf Project

- Following the success of the initial detailed gravity survey over a portion of each of the Company's tenements in August, detailed gravity surveying over the remaining parts of the tenements will start this week.

For and on behalf of the Board



Stephen Blackman
Managing Director