



ACN 119 047 693

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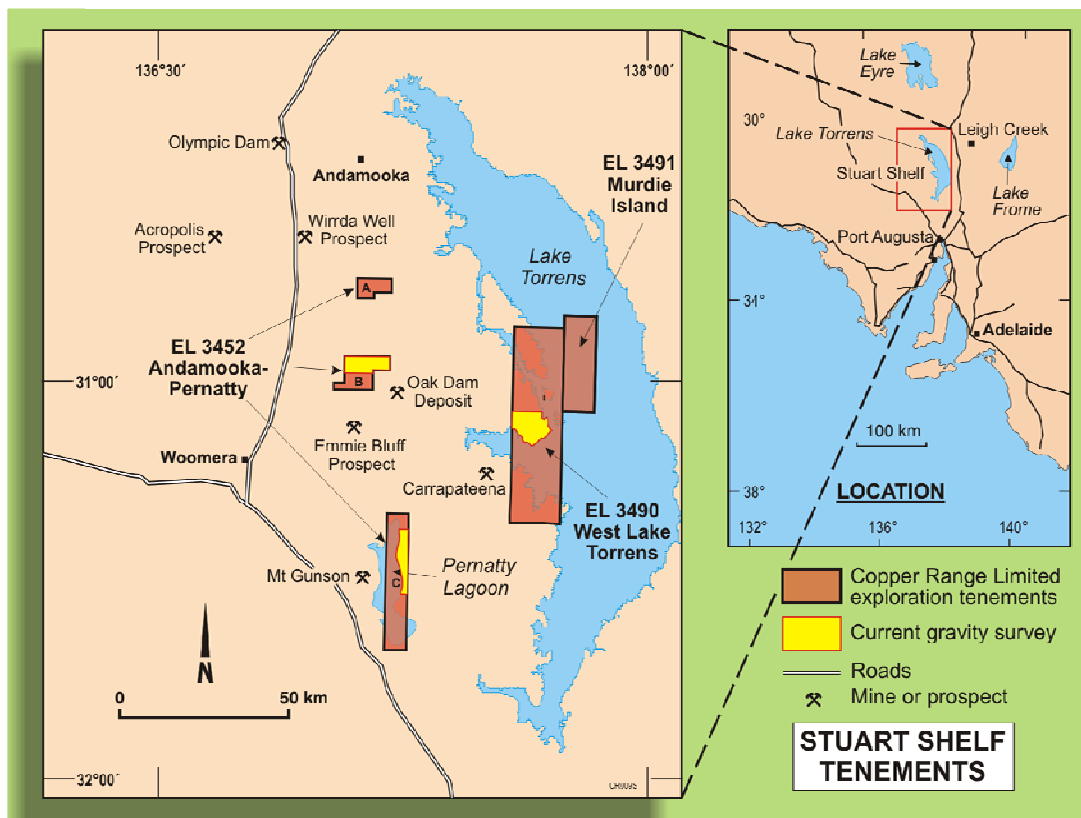
Centralised Company Announcements Office
Australian Stock Exchange
20 Bridge Street
Sydney NSW 2000

Dear Sir,

CRJ0012 – Copper Range Exploration Programmes Underway


Copper Range Limited is pleased to announce the initiation of field work in two of its exploration project areas in South Australia.

In the **central Stuart Shelf**, the Company is seeking large-tonnage high-grade copper-gold-uranium deposits. The central Stuart Shelf hosts Olympic Dam, the world's largest uranium resource and one of the largest copper resources, as well as the Prominent Hill copper-gold deposit and the recently-discovered Carrapateena copper-gold prospect. Assessment of available broad-spaced geophysical data has identified a number of target areas within the Company's tenements, including a large gravity feature (named Alexandra) and a significant magnetic feature (named Joanna). Detailed gravity surveys have commenced, with the objective of pin-pointing targets for deep drilling.



In the **central Flinders Ranges**, the Company is focussing initially on shallow oxide copper targets which have the potential to be rapidly developed as SX-EW operations, producing copper metal at competitive costs. Copper Range has established an operational base in the town of Hawker and has commenced field exploration activities aimed at defining drilling targets. The company has secured access to a drilling rig, which is expected on site during August to commence a 2,000m reverse circulation (RC) drilling programme.

Yours Sincerely,

A handwritten signature in black ink that reads "Stephen Blackman". The signature is written in a cursive, slightly slanted style.

Stephen E Blackman
Managing Director