

2 June 2006

Mr John Stone  
Copper Range Limited  
Level 4  
72 Pitt Street  
Sydney NSW 2000

**Re: Copper Range Limited (ABN 38 119 047 693) - Escrowed Securities**

Dear John,

Registries Limited in accordance with Listing Rule 9.5 (b), being the provider of registry services for Copper Range Limited, confirm that it has placed a holding lock on the restricted securities held on the Issuer Sponsored subregister of Copper Range Limited and will not remove the holding lock on those securities without ASX's written consent.

A listing of those securities is as follows:

- 13,609,514 Shares escrowed for 24 Months from date of official quotation of the Company's securities on the ASX.
- 8,705,939 Shares escrowed for 12 Months from the date of issue of the securities being 6 April 2006.
- 4,000,000 Unlisted Options escrowed for 24 Months from date of official quotation of the Company's securities on the ASX.

Yours faithfully,  
**Registries Limited**



**Blake Stelzer**  
Corporate Actions Manager