



28 September 2006

Centralised Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney, NSW 2000

Dear Sir

Entitlements Options Issue

We refer to the Appendix 3B lodged on 18 August 2006 in relation to the issue of non-renounceable Options to shareholders.

The Company is pleased to announce a total of 32,729,639 Options were taken up by the shareholders and the balance of 2,770,361 was taken up by the Underwriter, Findlay & Co. Stockbroker (Underwriters) Pty Ltd.

The Directors each took up their reduced pro rata agreed Option Entitlement under the Offer.

The shortfall is primarily due to overseas shareholders on the Register.

The Directors wish to thank Australasian shareholders for their strong support.

On behalf of the Board

A handwritten signature in black ink that reads "S.E. Blackman". The signature is written in a cursive, flowing style.

Stephen E Blackman
Managing Director