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Copper Range earns 50% interest in metal rights on Flinders Mines Ltd's AFB tenements

Copper Range Ltd (Copper Range) (ASX: CRJ) is pleased to announce that through its wholly owned subsidiary, Copper Range (SA) Pty Ltd, it has earned its 50% interest in the metal rights under its farm-in agreement with Flinders Mines Ltd's (ASX:FMS) covering their Adelaide Fold Belt (AFB) tenements.

Since the commencement of the farm-in agreement in March 2007, Copper Range has spent in excess of \$1 million on exploration, including drilling. Flinders Mines Ltd has acknowledged that Copper Range has earned a 50% interest in the metal rights. Copper Range's interest will be registered against the tenements.

Copper Range believes that these AFB tenements are prospective for copper, particularly large sedimentary-hosted copper. The Company is also investigating the potential for these extensive tenements to host deposits of zinc, gold and high-grade iron ore.

Flinders Mines Ltd retains the rights to non-metallic industrial minerals, including diamonds, and uranium under the terms of the agreement.

Please refer to Figure 1, attached, for a project location map.

ENDS

For further information please contact;

Rob Scargill
Managing Director
Copper Range
Ph: 0418 775 298
E: rscargill@copperrange.com.au

James Moses
Media and Investor Relations
Fortbridge Consulting
Ph: 0420 991 574
E: james.moses@fortbridge.com

Figure 1: Copper Range's AFB tenements

