



ASX/Media Release  
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CRJ 2009/01

## Copper Range – Share Purchase Plan

The Directors of Copper Range Limited (“Copper Range”) (ASX: CRJ) are pleased to announce the launch of a Share Purchase Plan (“the Plan”). Under the Plan, eligible Copper Range Shareholders will be entitled to purchase **up to \$5,000** worth of CRJ ordinary fully paid shares (“Shares”) at **3.0 cents per Share**, free of brokerage and other transaction costs. This purchase price represents a **9.1% discount** to the volume weighted average price for the five trading days up to and including 11 February 2009.

The Company hopes to **raise a maximum of \$656,990** through the Plan. The funds raised will principally be used to advance the Company’s exploration activities at its highly prospective iron prospects at Caltowie and Holowilena and to provide the Company with working capital to preserve the Company’s existing prospective asset base.

### INDICATIVE KEY DATES FOR THE OFFER

|  |                     |
|--|---------------------|
| Announcement of the Plan to the ASX                    | 12 February 2009    |
| Record date to determine entitlement to participate    | 12 February 2009    |
| Despatch of Plan and Application Form to Shareholders  | 18 February 2009    |
| <b>Closing date of application for Shares</b>          | <b>6 March 2009</b> |
| Allotment of Shares and despatch of Holding Statements | 16 March 2009       |
| Commencement of trading in Shares                      | Subject to ASX      |

The dates above may be subject to change.

Copper Range Limited is a South Australian focused copper, iron and gold exploration company. The Company’s strategy is to build a significant resources company through the development of its portfolio of projects in the Olympic Domain and Adelaide Fold Belt in South Australia.

The Company is exploring for Iron Oxide Copper Gold (“IOCG”) deposits in the Olympic Domain, similar to the nearby world class Olympic Dam and Prominent Hill deposits, and in November it entered into a \$5 million farm-out agreement with Barrick Gold of Australia. Under the agreement Barrick may earn a 75% interest by spending \$5 million on exploration over five years, with a minimum expenditure of \$600,000 in the first year.

In the Adelaide Fold Belt, Copper Range has a large tenement position, with a total exploration area of 12,460km<sup>2</sup>, and is exploring for large scale sediment-hosted copper deposits and early development opportunities in gold. The Company has also recently discovered potentially large scale, high grade iron ore targets in the region.

ENDS

For further information see [www.copperrange.com.au](http://www.copperrange.com.au) or please contact;

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