



15 June, 2007

Centralised Company Announcements Office,
Australian Stock Exchange Limited,
20 Bridge Street,
SYDNEY NSW 2000

Dear Sir,

**CRJ 2007/0015 – COPPER RANGE CONTINUES TO STRENGTHEN ITS ADELAIDE FOLD BELT
TENEMENT POSITION**

The Company has continued to strengthen its tenement position in the Adelaide Fold Belt, as highlighted on the attached map.

The Apoinga ELA 290/07 covers 470km² and links the Company's Burra and Kapunda tenements. The tenement covers the old workings of the Apoinga gold and copper prospect and the Brady Creek copper prospect. The new tenement covers Burra Group sediments which host the famous Burra Mine.

Drilling programmes have been formulated for several projects. Initially, at the Burra South - Princess Royal/Utica Project, a 2000m drill programme will follow up encouraging surface geochemical anomalies and also targeting deep seated primary copper in a structural trap. This drilling should commence in late June.

Thereafter, the drill will move northward to the Hawker Project and the recent joint ventured area of Flinders Diamonds Limited's Springfield Project.

Anabama Belt

The Company has expanded its interests to incorporate the Anabama Belt immediately in to the east of the Adelaide Fold Belt. The Florieton ELA 289/07, east of Burra, is 800km² covering the extensions to the Anabama Belt. Beneath the Tertiary sediments, Adelaidean sediments are intruded by granitic rocks of the Cambro-Ordovician age, interpreted as equivalent to the Anabama granite which hosts the gold and copper mineralisation of the Blue Rose prospect.

For and on behalf of the Board,

A handwritten signature in black ink that reads "Stephen Blackman".

Stephen E. Blackman,
MANAGING DIRECTOR.

