

16 July 2009

ASX Limited
Company Announcements Office
20 Bridge St
SYDNEY NSW 2000

COPPER RANGE LIMITED – COMPLETION OF ENTITLEMENT OFFER

Please be advised that Copper Range Limited (the Company) has received applications for 109,507,797 shares pursuant to the Entitlement Issue Prospectus dated 15 June 2009. The Company received applications from existing shareholders for additional shares pursuant to the Shortfall Offer. The number of additional shares available to a shareholder will be limited to an amount equal to the shareholder's original entitlement under the Entitlement Issue. Where a shareholder has applied for a number of additional shares less than this limit, the number of additional new shares applied for will be allotted in full.

The Company has notified the Underwriter to the offer the shortfall of 58,839,699 shares.

The Company will now proceed with the allotment process and dispatch holding statements for the applications according to the timetable included in the prospectus.

The Company will proceed with the allotment process and dispatch of holding statements for the shortfall as soon as possible after the applications have been received and funds have cleared.

Yours faithfully

Tim Flavel
Company Secretary