

3 January 2008

Centralised Company Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street,  
SYDNEY NSW 2000

Dear Sir,

### **CRJ 2008/01 – Appointment of Exploration Manager**

The Board is pleased to announce that effective immediately Mr Michael (“Mike”) D Ware has been appointed as the Company’s Exploration Manager. Mr Ware will be operating from our Adelaide Exploration office. Mr Ware brings over 28 years of worldwide exploration management experience to the Company. He has expertise in gold and base metals – at all stages of the mining cycle - from exploration, feasibility studies, mine development and operations.

Mr Ware’s experience also incorporates Industrial Minerals and Gemstones which will be of particular value in upholding relationships with our Joint Venture “JV” partner, Flinders Diamonds Limited. This JV is between the Company’s precious and base metal interests and Flinders Diamonds diamond interests. To date the Companies have been working well in tandem and sharing low level, detailed helicopter aeromagnetic surveying.

Mr Ware brings a very “hands on” practical approach to the Exploration team which spent much of 2007 undertaking groundwork preparations for a major exploration push in 2008 in both the Olympic Domain and the Adelaide Fold Belt. He is warmly welcomed.

The Company anticipates revealing its specific drilling programmes for 2008 in the coming weeks.

During 2007, Copper Range’s exploration programmes were guided by Mr Ian Garsed, a very well regarded and experienced South Australian geologist, who spent considerable time building the Exploration team’s practical experience of all facets of exploration management. Ian has chosen to resign for personal and family reasons but will remain as a consultant to the Company. The Company thanks Mr Garsed for all his efforts with Copper Range over the last year and wishes him well for the future and looks forward to maintaining access to his very strong South Australian experience base.

On behalf of the Board,



Stephen Blackman  
Managing Director

## Brief resume of Michael Ware

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### *Consulting for the most part*

**Australia**            **Diamond** and later **alluvial gold** – all facets of exploration management in Northern territory, Western Australia, Queensland and South Australia; **nickel** – On mine drilling “life of mine: programme for long term planning and the design and implementation of major in fill drilling programme for resource pre development both in Western Australia; **industrial minerals** – exploration and processing of wide range of raw materials

### AFRICA

**Zimbabwe**            **gold and base metals** - exploration, joint venture negotiation and subsequent operational management;

**Mozambique**        evaluation of **platinum group elements and poly metallic base metals** deposits; and subsequently **tantalite** deposits;

**Namibia**              evaluation of **tantalite** deposits;

**Madagascar**        all facets of **gemstone** operation;

### LATIN AMERICA

**Argentina**            **industrial minerals** - evaluation, mine and plant design and pre feasibility study;

**Chile**                  evaluation of **platinum group elements and gold** deposits;

**Ecuador**              **gold** alluvial dredge operations and **industrial minerals**

### ASIA

**Iran**                    **industrial minerals**;

**Philippines**        **gold**;

**Malaysia**            **industrial minerals**;

**Solomon Islands**   **gold** and **heavy minerals**;

**Indonesia**           **Java and Kalimantan** – **epithermal gold**;